Warsaw, 3 September 2026

Summary of trading activity at TGE in August 2026

Press Release

In August 2026, trading volume on the Electricity Day-Ahead Market rose for the fourth consecutive month, reaching 4,378,243 MWh — the highest level since January 2024.

Electricity

The volume of electricity traded at TGE in August 2026 totalled 11,912,222 MWh, up 35.0 per cent from August 2025. The volume-weighted average price in the Day-Ahead Market was 583.66 PLN/MWh, up by 92.97 PLN/MWh compared with July 2026. In the electricity forward market (EFM), the weighted average price for a yearly contract with base load delivery in 2027 (BASE_Y-27) reached 495.52 PLN/MWh in August 2026, up by 31.50 PLN/MWh from the previous month's level.

Natural gas

The volume of transactions on the natural gas market in August 2026 totalled 7,329,878 MWh, down 54.4 per cent y/y. The volume-weighted average price on the spot market (DAM&IDMg) was 280.22 PLN/MWh, 35.35 PLN/MWh above the previous month's level. Meanwhile, in the forward market (GFM), the weighted average price of a contract with delivery in 2027 (GAS_BASE_Y-27) reached 214.20 PLN/MWh in August, up 31.77 PLN/MWh from the corresponding July 2026 price.

Property rights

The trading volume of property rights for electricity generated in RES totalled 827,206 MWh in August 2026, down by 14.9 per cent y/y. The volume-weighted average price of the PMOZE_A instrument traded during the Property Rights Market (PRM) sessions was 25.10 PLN/MWh, 0.21 PLN/MWh lower than in July 2026.

Trading volume in property rights for energy efficiency rose 36.8 per cent y/y to 6,402 toe. The weighted average session price of the PMEF_F instrument was 2,327.73 PLN/toe, going up by 0.42 PLN/toe over the July level.

Guarantees of origin

The volume of guarantees of origin of electricity generated in RES and traded in August 2026 totalled 4,160,043 MWh, up 32.5 per cent y/y. The weighted average price of a guarantee of origin of electricity generated in RES was 3.24 PLN/MWh, up 0.26 PLN/MWh from the previous month.

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Enclosure to the press release

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Electricity	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**11,912,222**	**13,880,134**	**8,821,152**
IDM (CM)	329,118	383,311	260,642
DAM (CM)	4,378,243	4,340,454	3,774,260
EFM (OTF)	7,204,861	9,156,368	4,786,249

Natural gas	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**7,329,878**	**8,368,283**	**16,078,764**
IDMg (CM)	420,134	350,479	229,840
DAMg (CM)	1,641,648	1,648,944	900,384
GFM (OTF)	5,268,096	6,368,860	14,948,540

Property rights electricity from RES	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**827,206**	**918,081**	**971,819**
green certificates	**814,340**	**899,814**	**955,286**
PRM sessions (CM)	442,142	410,316	419,170
PRFM sessions (OTF)	0	0	0
OTC transactions on PRM (CM)	372,198	489,498	536,116
blue certificates	**12,866**	**18,267**	**16,533**
PRM sessions (CM)	12,743	18,018	10,992
OTC transactions on PRM (CM)	123	248	5,541

Property rights energy efficiency	Monthly volume (toe)	Volume in previous month (toe)	Monthly volume in previous year (toe)
TOTAL	**6,402**	**10,079**	**4,681**
PRM sessions (CM)	5,952	10,079	4,681
OTC transactions on PRM (CM)	450	0	0

Guarantees of origin electricity	Monthly volume (MWh)	Volume in previous month (MWh)	Monthly volume in previous year (MWh)
TOTAL	**4,160,043**	**4,035,508**	**3,138,471**
RES	4,160,043	4,035,508	3,138,471
cogeneration	0	0	0